

**GRANDE PRAIRIE R.C.S.S.D. No. 28**

**PUBLIC NOTICE OF INTENT TO CONSTRUCT NON-SCHOOL BUILDING (School Act, Section 198(1))**

**ATTENTION ELECTORS of Grande Prairie R.C.S.S.D. No. 28 (the "District")**

The Board of Trustees of the Grande Prairie R.C.S.S.D. No. 28 intends to purchase or construct a transportation and maintenance shop to replace the currently leased facility.

Total Estimated Cost to purchase or construct	\$2,000,000
Less: Capital Reserves	<u>(1,500,000)</u>
Net amount of Borrowing	\$ 500,000

In order to carry out this project, the Board intends to apply to the Minister of Education for authorization to borrow an amount not exceeding \$500,000.

The Board will have to repay the borrowed amount in 120 consecutive monthly instalments with interest at a rate as determined from time to time by the selected lending institution (mostly recently quoted at prime less 0.25%).

If you do not agree that the Board should borrow this amount, you may petition for a vote in accordance with the provisions of the School Act.

The petition must be signed by at least, the lessor of:

- a) 5,000 electors, and
- b) The number of electors that is equal to 10% of the number of resident students of the Board, in a District having 5,000 or more resident students

AND be received by the Board within 15 days of the last publication of this public notice. The last publication date will be July 20, 2018.

Chelsea Nestibo  
Secretary Treasurer

Grande Prairie R.C.S.S.D No.28